

CBN



In furtherance of the transparency and full disclosure stance of the Central bank of Nigeria, the Monetary Policy Committee has decided that henceforth the lending rates obtainable in all Deposit Money Banks (DMBs) be made public to guide business decisions. Consequently, find below the applicable rates for each of the DMBs as at August 20, 2021. The rates will be published every Wednesday in some selected national Newspapers. The rates will also be available on the website of the Central Bank of Nigeria

| NAME OF BANK | | ACCESS BANK | CITI BANK | CORONATION BANK | ECOBANK | FIRST BANK OF NIGERIA | FBN MERCHANT | FCMB | FIDELITY BANK | FSDH | GUARANTY TRUST BANK | GLOBUS BANK LTD | HERITAGE BANK | KEYSTONE BANK LTD | NOVA MERCHANT BANK | PROVIDIUS BANK | Rand Merchant Bank Nig. Ltd | Standard Chartered Bank | POLARIS BANK | STANBIC IBTC | STERLING BANK | SUNTRUST | Titan Trust Bank | United Bank for Africa | UNION BANK | UNITY BANK | WEMA BANK | ZENITH BANK |
|--|----------------|-------------|-----------|-----------------|---------|-----------------------|--------------|-------|---------------|-------|---------------------|-----------------|---------------|-------------------|--------------------|----------------|-----------------------------|-------------------------|--------------|--------------|---------------|----------|------------------|------------------------|------------|------------|-----------|-------------|
| DEPOSIT RATES | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| DEMAND DEPOSIT | AVE. INT. RATE | 0.50 | - | - | 0.01 | - | - | 0.15 | 0.50 | - | 0.36 | 0.01 | - | 0.84 | - | 1.15 | 0.87 | - | - | 0.00 | - | - | - | 0.07 | 0.14 | 0.45 | 0.97 | 0.09 |
| SAVINGS DEPOSIT | AVE. INT. RATE | 1.15 | 1.20 | - | 1.15 | - | - | 1.15 | 1.15 | - | 1.15 | 1.15 | 4.20 | 1.15 | - | 0.75 | - | 1.20 | 1.15 | 1.15 | 1.15 | 4.10 | 1.15 | 1.15 | 1.15 | 1.90 | 1.15 | 1.15 |
| TIME DEPOSIT | AVE. INT. RATE | 9.64 | 0.70 | 8.28 | 9.57 | 0.15 | 6.47 | 0.25 | 11.22 | 10.00 | 5.24 | 4.00 | 13.88 | 8.20 | 11.56 | 3.88 | 8.31 | 1.76 | 7.57 | 5.29 | 9.33 | 5.30 | 2.29 | 1.00 | 8.06 | 4.00 | 4.77 | 4.76 |
| LENDING RATES | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| AGRICULTURE, FOREST | PRIME | 15.00 | 12.00 | 14.00 | 17.00 | 14.00 | - | 17.50 | 6.00 | - | 5.00 | 12.23 | 27.00 | 21.00 | - | 9.00 | - | 14.00 | 5.00 | 4.00 | 18.00 | 18.00 | 12.00 | 7.00 | 15.00 | 5.00 | 9.00 | 13.17 |
| | MAX. | 28.50 | 22.00 | 15.00 | 26.00 | 24.00 | - | 30.00 | 36.00 | - | 21.00 | 19.00 | 35.00 | 34.00 | - | 30.00 | - | 25.00 | 32.50 | 30.00 | 33.00 | 30.00 | 24.00 | 29.50 | 21.00 | 25.00 | 30.00 | 30.00 |
| MINING & QUARRYING | PRIME | - | 12.00 | - | 21.00 | - | 5.00 | 17.50 | 19.00 | - | 9.00 | 12.23 | - | 21.00 | - | 20.00 | - | 14.00 | 22.00 | - | 18.00 | - | - | 20.00 | 17.50 | - | - | 13.17 |
| | MAX. | - | 22.00 | - | 25.00 | - | 5.00 | - | 36.00 | - | 9.00 | 19.00 | - | 24.00 | - | 30.00 | - | 25.00 | 31.00 | - | 30.00 | - | - | 24.00 | 33.00 | - | - | 30.00 |
| MANUFACTURING | PRIME | 12.00 | 12.00 | 12.00 | 14.00 | 11.00 | 7.00 | 17.50 | 19.00 | 10.61 | 7.00 | 12.23 | 27.00 | 21.00 | 12.00 | 20.00 | 12.50 | 14.00 | 5.00 | 4.00 | 18.00 | 18.00 | 12.00 | 17.00 | 12.00 | 18.00 | 25.00 | 13.17 |
| | MAX. | 28.50 | 22.00 | 16.00 | 25.00 | 24.00 | 18.00 | 30.00 | 36.00 | 19.00 | 21.00 | 26.00 | 35.00 | 34.00 | 20.00 | 30.00 | 15.24 | 25.00 | 27.50 | 36.00 | 30.00 | 18.00 | 20.00 | 24.00 | 30.50 | 25.00 | 29.00 | 30.00 |
| REAL ESTATE ACTIVITIES | PRIME | 13.00 | 12.00 | - | 19.00 | 11.00 | 16.50 | 17.50 | 19.00 | 10.61 | 9.00 | - | 27.00 | 21.00 | 12.00 | 20.00 | - | 14.00 | 14.00 | 11.50 | 18.00 | 7.00 | 12.00 | 20.00 | 16.00 | 20.00 | 25.00 | 13.17 |
| | MAX. | 28.50 | 22.00 | - | 28.00 | 24.00 | 19.00 | 29.00 | 36.00 | 19.00 | 21.00 | - | 35.00 | 34.00 | 20.00 | 30.00 | - | 25.00 | 29.00 | 30.00 | 30.00 | 10.00 | 20.00 | 24.00 | 18.00 | 26.00 | 30.00 | 30.00 |
| PUBLIC UTILITIES | PRIME | - | - | - | 14.00 | 4.00 | - | 17.50 | 19.00 | 10.61 | - | - | - | - | 12.00 | 20.00 | - | 14.00 | - | 15.00 | 18.00 | - | - | 20.00 | 23.00 | - | - | 13.17 |
| | MAX. | - | - | - | 25.00 | 10.00 | - | - | 36.00 | 19.00 | - | - | - | - | 20.00 | 30.00 | - | 20.00 | - | 30.00 | 27.00 | - | - | 24.00 | 23.00 | - | - | 30.00 |
| GENERAL COMMERCE | PRIME | 12.00 | 12.00 | 14.00 | 17.00 | 14.00 | 16.00 | 17.50 | 19.00 | 10.61 | 15.00 | 12.23 | 27.00 | 21.00 | 12.00 | 20.00 | - | 13.75 | 5.00 | 4.00 | 18.00 | 18.00 | 12.00 | 18.00 | 12.00 | 17.00 | 25.00 | 13.17 |
| | MAX. | 28.50 | 22.00 | 14.00 | 28.00 | 24.00 | 16.00 | 31.00 | 40.00 | 19.00 | 23.00 | 19.00 | 40.00 | 36.00 | 20.00 | 30.00 | - | 19.75 | 33.00 | 31.00 | 33.00 | 29.00 | 20.00 | 24.00 | 41.00 | 23.00 | 30.00 | 30.00 |
| TRANSPORTATION & STORAGE | PRIME | 17.00 | 12.00 | 15.00 | 18.00 | 8.00 | - | 17.50 | 19.00 | - | 12.00 | - | 27.00 | 21.00 | 12.00 | 20.00 | - | 14.00 | 13.00 | 10.00 | 18.00 | 18.00 | - | 18.00 | 20.00 | 17.00 | 25.00 | 13.17 |
| | MAX. | 28.50 | 22.00 | 15.00 | 27.00 | 24.00 | - | 18.00 | 36.00 | - | 16.00 | - | 35.00 | 34.00 | 20.00 | 30.00 | - | 25.00 | 32.00 | 30.00 | 31.00 | 23.00 | - | 24.00 | 20.00 | 25.00 | 30.00 | 30.00 |
| FINANCE & INSURANCE | PRIME | 13.50 | 12.00 | - | 21.00 | 13.00 | 13.00 | 17.50 | 19.00 | 10.61 | 15.00 | 12.23 | 27.00 | 21.00 | 12.00 | 20.00 | - | 14.00 | 13.50 | 6.50 | 18.00 | 18.00 | - | 15.00 | 11.00 | 17.00 | 25.00 | 13.17 |
| | MAX. | 28.50 | 22.00 | - | 28.00 | 24.00 | 13.00 | 30.00 | 36.00 | 19.00 | 23.00 | 19.00 | 35.00 | 34.00 | 20.00 | 30.00 | - | 25.00 | 25.00 | 30.00 | 31.00 | 18.00 | - | 20.00 | 22.00 | 25.00 | 29.00 | 30.00 |
| GENERAL | PRIME | 12.00 | 12.00 | 5.00 | 18.00 | 22.00 | 5.50 | 19.50 | 19.00 | 10.61 | 12.00 | 12.23 | 27.00 | 21.00 | 12.00 | 20.00 | - | 14.00 | - | 4.00 | 18.00 | 18.00 | 12.00 | 19.00 | 13.00 | 17.00 | 25.00 | 13.17 |
| | MAX. | 28.50 | 22.00 | 11.00 | 30.00 | 24.00 | 17.50 | 42.00 | 40.00 | 19.00 | 25.00 | 20.00 | 41.00 | 36.00 | 20.00 | 30.00 | - | 27.00 | - | 42.00 | 33.00 | 20.00 | 22.00 | 22.00 | 49.00 | 25.00 | 30.00 | 30.00 |
| GOVERNMENT | PRIME | 13.00 | - | - | 17.00 | 22.00 | - | 17.50 | 19.00 | - | 12.00 | 12.23 | 24.00 | 21.00 | - | 20.00 | - | 14.00 | 5.00 | 28.00 | 18.00 | - | - | 18.00 | 12.00 | 17.00 | 25.00 | 13.17 |
| | MAX. | 28.50 | - | - | 21.00 | 24.00 | - | 23.00 | 36.00 | - | 14.00 | 13.00 | 24.00 | 34.00 | - | 30.00 | - | 20.00 | 30.00 | 28.00 | 29.00 | - | - | 22.00 | 19.00 | 21.00 | 28.00 | 30.00 |
| WATER SUPPLY SEWAGE, WASTE MANAGEMENT AND | PRIME | 18.00 | - | - | 18.00 | - | - | 17.50 | 19.00 | - | - | - | 27.00 | - | - | 20.00 | - | 14.00 | - | 19.00 | 18.00 | 18.00 | - | 20.00 | 17.50 | - | 25.00 | 13.17 |
| | MAX. | 28.50 | - | - | 28.00 | - | - | - | 36.00 | - | - | - | 35.00 | - | - | 30.00 | - | 25.00 | - | 30.00 | 33.00 | 23.00 | - | 24.00 | 26.50 | - | 29.00 | 30.00 |
| CONSTRUCTION | PRIME | 12.00 | 12.00 | - | 14.00 | 15.00 | - | 17.50 | 19.00 | - | 16.00 | 12.23 | 27.00 | 21.00 | 12.00 | 20.00 | - | 14.00 | - | 15.50 | 18.00 | 18.00 | - | 17.00 | 13.00 | 17.00 | 25.00 | 13.17 |
| | MAX. | 28.50 | 22.00 | - | 24.00 | 24.00 | - | 22.00 | 36.00 | - | 21.00 | 20.00 | 35.00 | 34.00 | 20.00 | 30.00 | - | 25.00 | - | 30.00 | 29.00 | 22.00 | - | 20.00 | 28.00 | 25.00 | 30.00 | 30.00 |
| INFORMATION AND COMMUNICATIONS | PRIME | 12.50 | 12.00 | 14.00 | 17.00 | 13.00 | 10.50 | 17.50 | 19.00 | - | 10.61 | 12.23 | 25.00 | 21.00 | 12.00 | 20.00 | 10.00 | 14.00 | - | 10.61 | 18.00 | 18.00 | - | 18.00 | 12.00 | 17.00 | 25.00 | 13.17 |
| | MAX. | 28.50 | 22.00 | 14.00 | 28.00 | 24.00 | 18.00 | 21.00 | 36.00 | - | 23.00 | 20.00 | 25.00 | 34.00 | 20.00 | 30.00 | 10.61 | 25.00 | - | 30.00 | 33.00 | 23.00 | - | 22.00 | 23.00 | 25.00 | 30.00 | 30.00 |
| PROFESSIONAL, SCIENTIFIC AND TECHNICAL | PRIME | 15.00 | 12.00 | - | 19.00 | 14.00 | - | 17.50 | 19.00 | - | 16.00 | 12.23 | 27.00 | 21.00 | - | 20.00 | - | 14.00 | - | 15.00 | 18.00 | 18.00 | 12.00 | 20.00 | 15.00 | - | 25.00 | 13.17 |
| | MAX. | 28.50 | 22.00 | - | 28.00 | 24.00 | - | 30.00 | 36.00 | - | 23.00 | 21.00 | 35.00 | 36.00 | - | 30.00 | - | 25.00 | - | 30.00 | 29.00 | 20.00 | 22.00 | 24.00 | 25.00 | - | 29.00 | 30.00 |
| ADMINISTRATIVE AND SUPPORT SERVICES | PRIME | 13.50 | 12.00 | - | 23.00 | 10.00 | - | 17.50 | 19.00 | - | 20.00 | - | 27.00 | 21.00 | - | 20.00 | - | 14.00 | - | 10.00 | 18.00 | 18.00 | - | 20.00 | 18.00 | - | 25.00 | 13.17 |
| | MAX. | 28.50 | 22.00 | - | 28.00 | 24.00 | - | 25.00 | 36.00 | - | 23.00 | - | 27.00 | 34.00 | - | 30.00 | - | 25.00 | - | 30.00 | 29.00 | 22.00 | - | 24.00 | 18.00 | - | 29.00 | 30.00 |
| EDUCATION | PRIME | 21.00 | 12.00 | - | 23.00 | 20.00 | - | 17.50 | 19.00 | - | 16.00 | 12.23 | 27.00 | 21.00 | - | 20.00 | - | 14.00 | - | 4.00 | 18.00 | 18.00 | - | 20.00 | 13.00 | 17.00 | 25.00 | 13.17 |
| | MAX. | 28.50 | 22.00 | - | 28.00 | 24.00 | - | 30.00 | 36.00 | - | 25.00 | 19.00 | 35.00 | 34.00 | - | 30.00 | - | 25.00 | - | 30.00 | 31.00 | 23.00 | - | 24.00 | 36.00 | 25.00 | 30.00 | 30.00 |
| HUMAN HEALTH AND SOCIAL SERVICES | PRIME | 12.00 | 12.00 | - | 23.00 | 21.00 | - | 17.50 | 19.00 | - | 18.00 | 12.23 | 27.00 | 21.00 | - | 20.00 | - | 14.00 | - | 18.00 | 18.00 | - | 12.00 | 20.00 | 15.50 | 17.00 | 25.00 | 13.17 |
| | MAX. | 28.50 | 22.00 | - | 28.00 | 24.00 | - | - | 36.00 | - | 23.00 | 16.1 | 35.00 | 34.00 | - | 30.00 | - | 25.00 | - | 30.00 | 29.00 | - | 22.00 | 24.00 | 28.00 | 25.00 | 29.00 | 30.00 |
| ARTS, ENTERTAINMENT AND CULTURAL | PRIME | 18.00 | - | - | 23.00 | 23.00 | - | 17.50 | 19.00 | - | 13.00 | - | 27.00 | 21.00 | - | 20.00 | - | 14.00 | - | 15.00 | 18.00 | - | - | 20.00 | 12.00 | - | 25.00 | 13.17 |
| | MAX. | 28.50 | - | - | 28.00 | 24.00 | - | - | 36.00 | - | 23.00 | - | 30.00 | 34.00 | - | 30.00 | - | 25.00 | - | 30.00 | 29.00 | - | - | 24.00 | 26.50 | - | 29.00 | 30.00 |
| EXTRATERRITORIAL ORGANIZATIONS AND REPRESENTATIONS | PRIME | - | 12.00 | - | - | - | - | 17.50 | 19.00 | - | - | - | - | - | - | 20.00 | - | 14.00 | - | 13.00 | 18.00 | - | - | 20.00 | - | - | - | 13.17 |
| | MAX. | - | 22.00 | - | - | - | - | - | 36.00 | - | - | - | - | - | - | 30.00 | - | 25.00 | - | 30.00 | - | - | - | 24.00 | - | - | - | 30.00 |
| POWER AND ENERGY | PRIME | 13.00 | 12.00 | - | 17.00 | 12.00 | 18.00 | 17.50 | 19.00 | - | 16.00 | - | 11.00 | 21.00 | 12.00 | 20.00 | - | 14.00 | - | 5.00 | 18.00 | 18.00 | | | | | | |